

MINUTES OF THE SPECIAL BUDGET COMMITTEE #3  
MEETING OF THE  
EL TORO WATER DISTRICT

March 24, 2026

Director Havens called the Special meeting of the Board Budget Committee of the EL TORO WATER DISTRICT to order at 2:30 p.m.

Committee Members KAY HAVENS and MIKE GASKINS were present.

Also present were DENNIS P. CAFFERTY, General Manager, and VISHAV SHARMA, CFO, HANNAH FORD, Director of Engineering, and MARISOL MELENDEZ, Recording Secretary.

ORAL COMMUNICATIONS - PUBLIC COMMENT

Director Havens stated that at this time members of the public may address the Board or they may reserve this opportunity with regard to an item on the agenda, until said item is discussed by the Board later in the meeting.

There was no public.

Review and Consider Approval of Minutes

The Committee approved the minutes of the March 5, 2026 Special Budget Committee #2 meeting.

EI Toro Water District 2026/27 Budget

The committee and staff discussed the fiscal year 2026/27 Budget Guidelines and Cost of Service Implications.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 4:37 p.m. to Thursday, April 9, 2026 for the Special Board Budget Workshop.

Respectfully submitted,



Marisol Melendez  
Recording Secretary

APPROVED:



KAY HAVENS, Chair of the  
Budget Committee of  
the El Toro Water District and  
the Board of Directors thereof



DENNIS P. CAFFERTY, Secretary  
of the El Toro Water District and  
the Board of Directors thereof