

MINUTES OF THE BOARD BUDGET COMMITTEE #1
MEETING OF THE
EL TORO WATER DISTRICT

February 13, 2026

Director Havens called the meeting of the Board Budget Committee of the Board of Directors of the EL TORO WATER DISTRICT to order at 9:00 a.m.

Committee Members KAY HAVENS and MIKE GASKINS were present.

Also present were DENNIS P. CAFFERTY, General Manager, VISHAV SHARMA, CFO, and MARISOL MELENDEZ, Recording Secretary.

ORAL COMMUNICATIONS - PUBLIC COMMENT

Director Havens stated that at this time members of the public may address the Board or they may reserve this opportunity with regard to an item on the agenda, until said item is discussed by the Board later in the meeting.

There was no public.

El Toro Water District 2026/27 Budget

The committee and staff discussed the fiscal year 2026/27 Budget guidelines and schedule. The committee discussed appropriate dates for the Budget Committee #2 meeting, Budget Committee #3 meeting, and the Board Budget Workshop.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 10:25 a.m. to Thursday, March 5, 2026 for the Special Board Budget Committee #2 meeting.

Respectfully submitted,



Marisol Melendez
Recording Secretary

APPROVED:



KAY HAVENS, Chair of the
Budget Committee of
the El Toro Water District and
the Board of Directors thereof



DENNIS P. CAFFERTY, Secretary
of the El Toro Water District and
the Board of Directors thereof