

MINUTES OF THE FINANCING AUTHORITY MEETING
OF THE
BOARD OF DIRECTORS
OF THE
EL TORO WATER DISTRICT
January 23, 2025

Chair Gaskins called the meeting of the Board of Directors of the ELTORO WATER DISTRICT to order at 8:48 a.m.

Chair MIKE GASKINS, Vice Chair KATHRYN FRESHLEY, Director MARK MONIN, Director KAY HAVENS, and Director WYATT McClean participated.

Also present were DENNIS P. CAFFERTY, General Manager/Executive Officer, GILBERT J. GRANITO, General Counsel, JUDY CIMORELL, Director of Human Resources, MIKE MIAZGA, Information Technology Manager (Zoom), JANET FORDUNSKI, City of Laguna Woods Resident (Zoom), and MARISOL MELENDEZ, Recording Secretary.

Oral Communications/Public Comments

There were no comments.

Action Items

Consider Approving Minutes of the January 25, 2024 Financing Authority

Meeting

Chair Gaskins asked for a Motion.

Motion: Vice President Freshley made a Motion, seconded by Director Monin and unanimously carried across the Board to approve the minutes of the January 25, 2024 Financing Authority meeting.

Roll Call Vote:

Director McClean	aye
Director Havens	aye
Director Monin	aye
Vice President Freshley	aye
President Gaskins	aye

Appointment of Officers of the ETWD Financing Authority

Chair Gaskins asked for a Motion.

Motion: Director Monin made a Motion, seconded by Vice President Freshley to appoint the current Directors of the El Toro Water District as Directors of the El Toro Water District Financing Authority and the President and Vice President of the El Toro Water District as the Chair and Vice Chair of the El Toro Water District Financing Authority.

Roll Call Vote:

Director McClean	aye
Director Havens	aye
Director Monin	aye
Vice President Freshley	aye
President Gaskins	aye

Adjournment

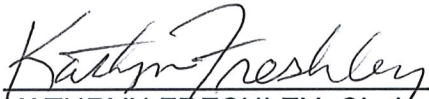
There being no further business to come before the Board, the meeting was adjourned at 8:49 a.m.

Respectfully submitted,




MARISOL MELENDEZ
Recording Secretary

APPROVED:



KATHRYN FRESHLEY, Chair of
the El Toro Water District
Financing Authority and the
Board of Directors thereof



DENNIS P. CAFFERTY, Executive Officer
of the El Toro Water District
Financing Authority and
the Board of Directors thereof