

MINUTES OF THE REGULAR MEETING
OF THE
FINANCE & INSURANCE COMMITTEE

August 22, 2022

At approximately 7:30 a.m. President Freshley called the regular meeting to order.

Vice President Havens led in the Pledge of Allegiance to the flag.

Committee Members KATHRYN FRESHLEY, KAY HAVENS, MIKE GASKINS, JOSE VERGARA, and MARK MONIN participated.

Also participating were DENNIS P. CAFFERTY, General Manager, JASON HAYDEN, CFO, JUDY CIMORELL, Human Resources Manager, GILBERT J. GRANITO, General Counsel, HANNAH FORD, Engineering Manager, MIKE MIAZGA, IT Manager, RORY HARNISH, Project Engineer, KEITH STRIBLING, HIGHMARK Representative, and POLLY WELSCH, Recording Secretary.

SCOTT HOPKINS, Operations Superintendent, was absent.

Oral Communications/Public Comments

There were no comments.

Items Received Too Late to be Agendized

President Freshley asked if there were any items received too late to be agendized. Mr. Cafferty replied no.

Finance & Insurance Committee Meeting

At approximately 7:32 a.m. Director Monin called the Finance meeting to order.

Consent Calendar

Director Monin asked for a Motion.

Motion: President Freshley made a motion, seconded by Director Vergara and unanimously carried across the Board to approve the Consent Calendar.

Roll Call Vote:

Director Vergara	aye
Director Monin	aye
Director Gaskins	aye
Vice President Havens	aye
President Freshley	aye

Financial Information Items

Update on the Implementation of the Springbrook Software System

Mr. Hayden provided an update on the implementation of the Springbrook Software modules.

President Freshley asked which module we chose not to purchase. Mr. Hayden replied that the Purchase Order module was not purchased due to the complicated and costly process.

Quarterly Review of the District's 401(k) Retirement Savings Plan

Mr. Stribling provided an update on the District's 401(k) Retirement Savings Plan.

Mr. Cafferty stated that there are some issues with the switch from Prudential to Empower that Mr. Stribling is researching for the District.

At approximately 8:10 a.m. Mr. Stribling left the meeting.

Financial Action Items

Authorization to Approve Bills for Consideration dated August 22, 2022

Director Monin asked for a Motion.

Motion: Director Vergara made a Motion, seconded by Director Gaskins and unanimously carried across the Board to approve, ratify, and confirm payment of those bills as set forth in the schedule of bills for consideration dated August 22, 2022, and

receive and file the financial statements for the period ending July 31, 2022.

Roll Call Vote:

Director Vergara	aye
Director Gaskins	aye
Director Monin	aye
Vice President Havens	aye
President Freshley	aye

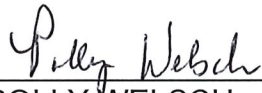
Comments Regarding Non-Agenda FIC Items

There were no comments.

Close Finance and Insurance Committee Meeting


There being no further business the Finance Committee meeting was closed at approximately 8:10 a.m.

Respectfully submitted,




POLLY WELSCH
Recording Secretary

APPROVED:



KATHRYN FRESHLEY, President
of the El Toro Water District and the
Board of Directors thereof



DENNIS P. CAFFERTY, Secretary
of the El Toro Water District and the
Board of Directors thereof

