MINUTES OF THE REGULAR MEETING
OF THE
FINANCE COMMITTEE MEETING

September 21, 2020

At approximately 8:55 a.m. Director Vergara called the Regular meeting to order via Zoom.

Consent Calendar

Director Vergara asked for a Motion.

Motion: Director Freshley made a Motion, seconded by Director Havens and unanimously carried across the Board to approve the Consent Calendar.

Roll Call Vote:

President Monin	aye
Vice President Gaskins	aye
Director Vergara	aye
Director Freshley	aye
Director Havens	aye

Finance Action Items

Financial Package - Authorization to Approve Bills for Consideration dated September 21, 2020 and Receive and File Financial Statements as of August 31, 2020

Mr. Cafferty stated that on page 9, Aged Receivable History, remains consistent but we are paying close attention to any revenue impacts that might be tied to the Covid-19 pandemic.

Mr. Cafferty stated that at the next Board meeting staff hopes to introduce a new CFO to the Board.

Director Vergara asked for a Motion.

Motion: Vice President Gaskins made a Motion, seconded by President Monin and unanimously carried across the Board to 1) approve, ratify and confirm payment of

those bills as set forth in the schedule of bills for consideration dated September 21, 2020, and 2) receive and file the Financial Statements for the period ending August 31, 2020.

Roll Call Vote:

President Monin	aye
Vice President Gaskins	aye
Director Vergara	aye
Director Freshley	aye
Director Havens	aye

Financial Information Items

2020/21 Fiscal Year Budget/Cost of Service Evaluation/Preparation and Tentative Schedule Status Report

Mr. Cafferty stated that we are having a Public Hearing this week to consider increasing water rates and so far have only received one protest letter.

Tiered Water Usage and Revenue Tracking

There were no comments.

Comments Regarding Non-Agenda FIC Items

Director Freshley asked if we are making any progress on the electrical demand at the Plant. Mr. Cafferty replied yes, staff is focused on the usage at the Plant for additional efficiencies.

At approximately 9:00 a.m. the Finance Committee meeting was closed.

Regular Session

Attorney Report

Mr. Granito reported that there is no need for a Closed Session at today's meeting, so regular session continued.

Adjournment

There being no further business to come before the Board, the Finance Committee meeting was adjourned at approximately 9:05 a.m.

Respectfully submitted,

POLLY WELSCH
Recording Secretary

APPROVED:

MARK L. MONIN, President
of the El Toro Water District and the
Board of Directors thereof

DENNIS P. CAFFERTY, Secretary
of the El Toro Water District and the
Board of Directors thereof