MINUTES OF THE REGULAR MEETING
OF THE
FINANCE/INSURANCE COMMITTEE MEETING

June 25, 2019

Vice President Monin called the Meeting of the Finance/Insurance Committee to order at 10:48 o'clock a.m. on June 25, 2019.

Present at today's meeting were Committee Members JOSE F. VERGARA, MARK MONIN, KATHRYN FRESHLEY, MIKE GASKINS, and KAY HAVENS.

Also present were ROBERT R. HILL, General Manager/Secretary, DENNIS P. CAFFERTY, Assistant General Manager/District Engineer, JUDY CIMORELL, Human Resources Manager, NEELY SHAHBAKHTI, Finance Manager/Controller, RICK OLSON, Operations Superintendent, GILBERT J. GRANITO, General Counsel, and POLLY WELSCH, Recording Secretary.

Consent Calendar

a. Consider approving the May 21, 2019 Finance Committee meeting minutes

b. Consider approving the purchase order contract for Olin Chemical in the amount not to exceed $89,000 ($75,000 at the WRP and $14,000 at R-1/R-2) for the purchase of 12 ½% concentration Sodium Hypochlorite

c. Consider approving the purchase order contract for Nieves Landscape in the amount not to exceed $132,864

d. Consider receiving and filing the District's Quarterly Audit Report for the periods January 1, 2019 through March 31, 2019 as presented by the PUN Group

Vice President Monin asked for a Motion.

Motion: Director Havens made a Motion, seconded by Director Gaskins and unanimously carried across the Board to approve the Consent calendar.

Roll Call Vote:

Director Gaskins	aye
President Vergara	aye
Vice President Monin	aye
Director Freshley	aye
Director Havens	aye

At approximately 10:49 o'clock a.m. Mr. Olson left the meeting.

Approval of Items Removed from Today's FIC Consent Calendar

There were no items removed.

Finance Action Items

Finance Report

Vice President Monin asked for a Motion.

Motion: Director Gaskins made a Motion, seconded by Director Havens, and unanimously carried across the Board to 1) approve, ratify, and confirm payment of those bills as set forth in the schedule of bills for consideration dated June 25, 2019, and 2) receive and file the Financial Statements for the period ending May 31, 2019.

Roll Call Vote:

President Vergara	aye
Vice President Monin	aye
Director Freshley	aye
Director Gaskins	aye
Director Havens	aye

CAMP Notice of Solicitation of Writtten Consent of Trustees & Approval of Amendments to Authorized Investments

Mr. Hill stated that annually CAMP identifies the Trustees and recommends the slate. He further stated that we are a small player in CAMP and typically consent to the

six Trustees that are recommended in the Board package.

Mr. Hill stated that there is also a request to recommend approval of some amendments to their Authorized Investments Policy. He further stated that staff recommends consenting to the slate of Trustees, and the proposed amendments to their Authorized Investments Policy.

Vice President Monin asked for a Motion.

Motion: Vice President Monin made a Motion, seconded by Director Gaskins and unanimously carried across the Board to approve CAMP recommended slate of Trustees and their proposed amendments to their Authorized Investments Policy.

Roll Call Vote:

Director Freshley	aye
Director Havens	aye
Director Gaskins	aye
President Vergara	aye
Vice President Monin	aye

Finance Information Items

2019/20 Proposition 218 Notice Distribution/Qualified Protest Communications

Mr. Hill stated that there were 8 protest letters received and one was from San Clemente which is out of our service area, and two were from the same address.

Tiered Water Usage and Revenue Tracking

Ms. Shahbakhti stated that included in the Board package is the normal monthly charts on usage.

Comments Regarding Non-Agenda FIC Items

There were no comments.

Close Finance and Insurance Committee Meeting

At approximately 10:55 o'clock a.m. the FIC meeting was closed.

Attorney Report

Mr. Granito reported that there is no need for a Closed Session at today's meeting, and therefore Regular Session continued.

Mr. Granito provided a brief update on the Southern California Edison (SCE) claim.

Adjournment

There being no further business to come before the Board, the following motion was duly made and passed.

Motion: Director Gaskins made a Motion, seconded by Director Freshley and unanimously carried that today's meeting be adjourned at 11:00 o'clock a.m. to Tuesday, July 23, 2019, Lake Forest, CA. 92630.

Roll Call:

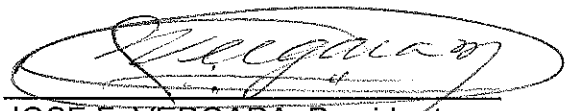
Director Freshley	aye
President Vergara	aye
Vice President Monin	aye
Director Gaskins	aye
Vice President Monin	aye

Respectfully submitted,

Polly Welsch

POLLY WELSCH
Recording Secretary

APPROVED:



JOSE F. VERGARA, President
of the El Toro Water District and the
Board of Directors thereof

DENNIS P. CAFFERTY, Secretary
of the El Toro Water District and the
Board of Directors thereof